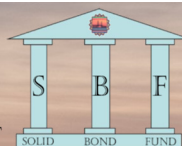


# SOLID BOND FUND

IRDANED FUND MANAGEMENT



**Loop geen onnodig risico.**

1 2 3 4 5 6 7

Lager risico Hoger risico

Lees het essentiële-informatiedocument.

DIJ IS EEN VERPLICHTE MEEDELING

## IRDANED — SOLID BOND FUND

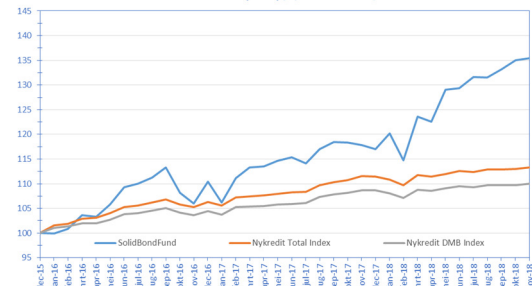
## FUND FACT SHEET / NOVEMBER 2018

### Performance in %

	Fund	Benchmark*
Cumulative		
Year to date	15,71	
1 month	0,28	
3 months	2,99	
1 year	14,93	
3 years	na	
5 years	na	
Since launch	35,40	

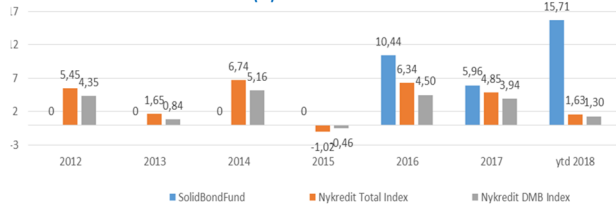
Key Figures	Fund	Benchmark*
Annualised return in %**	10,95	
Volatility in %**	8,52	
Average maturity ***	28,17	
Effective Duration ***	14,58	
Option Adjusted Duration ****	5,68	
Yield to maturity in % ***	2,60	
Correlation**		
Information ratio**		

SolidBondFund Performance (NAV) / (31-12-2015=100)



Fund Data			
Share class	EUR	Launch date	01/01/2016
Fund category	Accumulating	ISIN	NL0012044770
Last NAV	135,40	Sedol	
AUM (1.000 EUR)	1069,5	WKN	
Minimum investment (EUR)	100.000	Bloomberg ticker	
Maximum front end fee in %	3,00	Number of holdings	13
Annual management fee in %	1,00	Leverage ratio	2,95
Manager	Irdaned Fund Management BV		

Solid Bond Fund Discrete Year (%)



\* No benchmark available  
 \*\* Annualized 3 year data (or data since launch when 3 Y data not available) as annualized standard deviation  
 \*\*\* Estimate calculated as weighted average of data as listed on NasdaqOMX Nordic  
 \*\*\*\* Estimate calculated as weighted average of data as listed on Nykredit Markets Key Figures

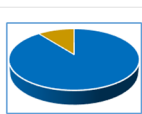
Performances are in EUR

Indexes: there are no benchmarks for SolidBondFund. We also provide the development of two available Danish Mortgage Bond Indexes. For more info on these indexes we refer to Irdaned.com (source: Irdaned.com / Nykredit)

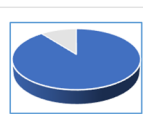
Leverage ratio: calculated as total credit/nav at 30/11/2018

Note from the manager: The Fund was launched per 1 January 2016 and made its first investments on 9 February 2016. Even with a yet small AUM the fund performs in line with expectations. The fund profits from its low cost set-up but costs still weigh relatively high at the current AUM level. New as well as current investors will therefor automatically profit when new capital is invested

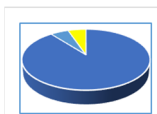
### Asset Allocation in %



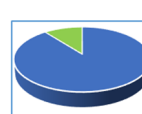
Rating	Fund
AAA	89,42
AA	0
A	0
BBB	0
BB	10,58
B	0
CCC	0
<CCC	0
NR	0
Net Liquid Assets	0



Asset Type	Fund
Mortgage Institutions	89,42
Corporate Bonds	10,58
Government Bonds	0
Net Liquid Assets	0



Country	Fund
Denmark	89,42
Rest of Nordics	5,33
UK	0
Rest of Europe	0
USA	0
Japan	5,25



Currency	Fund
DKK	89,42
EUR	10,58
GBP	0
USD	0
JPY	0

### Top 3 Holdings in %

Security Name	Country	Currency	Asset Type	Rating	Weight
2,50 Nykredit Realkredit A/S 2050	Denmark	DKK	Mortgage Institutions	AAA	15,60
2,50 BRFKredit a/s 2047	Denmark	DKK	Mortgage Institutions	AAA	11,81
2,00 Realkredit Danmark A/S 2050	Denmark	DKK	Mortgage Institutions	AAA	10,85

### Investment Strategy

The fund invests its net assets in fixed-income and floating rate debt securities issued by private corporations and public authorities mainly domiciled in Denmark. Investments are made primarily in callable Danish mortgage backed bonds listed on the Copenhagen Stock Exchange. The holdings of Danish mortgage backed bonds in the Sub-fund will typically have high coupons in comparison with the general yield level of bonds with similar durations. Investments in Danish government and corporate bonds listed on the Copenhagen Stock Exchange and other fixed income assets are also permitted. See the prospectus for a full explanation.